



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF PURCHASE AND PROPERTY
PROCUREMENT BUREAU
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Lt. Governor

ELIZABETH MAHER MUOIO
State Treasurer

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Acting Director

T2581 **Auctioneering Services: Internet Auctions to Sell Surplus Property**

19DPP00272

Blanket P.O. #: 19-GNSV1-00696

Award Summary

April 8, 2019

I. Purpose & Intent

The purpose of this Blanket P.O. is to provide Distribution and Support Services (DSS), of the Department of the Treasury, with a Vendor {Contractor} to provide internet based auction services to sell surplus property.

II. Award Method

This Blanket P.O. was awarded to Municibid. The base term of this Blanket P.O. is for three (3) years with an option to be extended up to two (2) years with no single extension exceeding one (1) year.

III. Directions for Use of Blanket P.O.

1. State Agencies

Unless approved otherwise in writing by the Division of Purchase and Property, State Agencies requiring the services provided by this Blanket P.O. must direct all requests through the appropriate Division of the Department of the Treasury.

- A. Surplus Property- DSS;
- B. Real Estate/ Land- Division of Property and Management Construction; and
- C. Tax Seized Assets- Division of Taxation.

All checks received by the State Agencies from winning Auction Bidders must be made out to the "Treasurer, State of New Jersey", unless approved otherwise in writing by the

Division of Purchase and Property, and be deposited in accordance with all applicable State rules and regulations.

2. Cooperative Purchasing Partners

This Blanket P.O. shall be extended to the State's Cooperative Purchasing Partners. The Vendor {Contractor} shall deal directly with each State Cooperative Purchasing Partner and assist that partner to utilize the Auction Service Site, including how to register.